



# A Summary of Your Advisory Relationship Form CRS

## Introduction

Addis & Hill, Inc. ("Addis Hill") is an investment adviser registered with the Securities and Exchange Commission ("SEC"). Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

As an investment adviser, Addis Hill offers advisory services comprised of both financial planning and investment management to retail investors for an ongoing fee. When you hire us for advisory services, we start each client relationship with a series of consultative sessions to discuss your financial situation, focusing on your investment goals and objectives, risk tolerance and time horizon, tax mitigation, insurance analysis, personal balance sheet and cash flow, and any additional investment preferences you have. We then tailor an investment portfolio for you. We will regularly monitor your investments on a continuous basis as part of our standard advisory services. Please refer to Item 4 of our Form ADV Part 2A for more detailed information.

We manage accounts on a discretionary basis, which means we do not need to call you when buying or selling investments in your account. You will sign an investment management agreement with limited power of attorney giving us this trading authority. This agreement will remain in place until either party terminates the agreement.

We attempt to limit our investment vehicles to high quality municipal government and corporate fixed income securities and low-cost index mutual funds and exchange traded funds. Our investment advice is not limited to a menu of investment types. Although there are no required account minimums, clients typically have investible assets between \$500,000 and \$20,000,000 and a net worth up to \$25,000,000. Please refer to Item 7 of our Form ADV Part 2A for further information.

Questions to ask Addis Hill to help you better understand our advisory services:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## What fees will I pay?

Annual advisory fee ranges from half of a percent (0.50%) to one and a quarter percent (1.25%) annually depending on the amount of assets that are managed by Addis Hill and placed in one or more of our managed ETF portfolios under our discretionary asset management service. We bill monthly in advance. The asset-based fee will cover on-going comprehensive financial planning and investment management services. Addis Hill's minimum annual fee is \$4000. All fees will be disclosed up front.

The broker-dealer ("custodian") that holds your assets will charge you a transaction fee when we buy or sell an investment for you. These transaction fees are paid in addition to our advisory fee. (You could also pay fees charged by the custodian for certain investments and maintaining your account.) Some investments, such as mutual funds and exchange traded funds, charge operating expense fees that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any returns you make on your investments over time. Please make sure you understand what fees and costs

you are paying. Please refer to Item 5 of our Form ADV Part 2A for further information.

Ask Addis Hill how these fees and costs might affect my investments:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have.

We are fiduciaries to you first and foremost, which means we are legally bound to act in your best interests throughout the entire advisory relationship. When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask about these conflicts because they can affect the investment advice being provided. Example:

Since investment adviser revenue is derived from the advisory fees collected from our client's accounts each month, Advisors have an incentive to increase the amount of investments we manage, which could be considered a conflict of interest. For additional information on conflicts of interest, please see our Form ADV Part 2A.

Ask Addis Hill:

- How might your conflicts of interest affect me, and how will you address them?

## How do your financial professionals make money?

Our employees receive a salary and some employees share in a percentage of Addis Hill's revenue. This compensation structure creates an incentive for our financial professionals to recommend that you increase the size of your account with us.

## Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have legal and/or disciplinary history. Visit [www.investor.gov/crs](http://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Questions to ask Addis Hill to better understand our disciplinary history:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

## Additional Information

You can find additional information about our investment advisory services on the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #117495. You may also contact our firm at 610.688.9500 or [AddisHill@AddisHill.com](mailto:AddisHill@AddisHill.com) to request a current copy of our Form ADV Part 2 or up-to-date Form ADV Part 3 – this relationship summary.

Questions to Ask Us:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

## Exhibit – Changes

Since the last filing of this Form ADV Part 3, dated February 2024, we have updated disclosure regarding where to find additional information and conflicts of interest related to the compensation structure of our financial professionals.